



Chevron Global Gas

California Energy Commission Natural Gas Workshop

Steve Mussell
Sacramento, California

June 1, 2005



Chevron in California

- Worldwide headquarters in San Ramon
- Traces its history back 125 years in the state
- A large producer, marketer and user of natural gas in power cogeneration facilities, oil production operations and refineries in Northern and Southern California
- More than 8,500 employees



Chevron in California

- Chevron operations consume up to 500 million cubic feet per day of natural gas in California
 - Largest producer in California
 - ▶ 240,000 bpd of heavy crude
 - Refineries
 - ▶ Richmond and El Segundo
 - ▶ Combined 510,000 bpd capacity
 - Cogeneration operations
 - ▶ Approximately 316,000 barrels of steam
 - ▶ 1,300 MW of power – enough electricity for more than one million homes

Importing LNG is important to California's energy future



- Multiple, large natural gas resources in Asia Pacific basin can reliably supply LNG
- Efficiency and conservation play a role
- California needs to support LNG infrastructure projects
- Regasified LNG can benefit all consumers by increasing availability and reliability of natural gas



**International
Marketing**



LNG Shipping



**Regas
Terminals**



**Upstream
Gas Production**

Chevron Global Gas



Pipeline



GTL



Power



**Natural Gas
Trading**